

Growing up involves taking on all kinds of new responsibilities and tasks; none of these comes bigger or with more pressure than being a parent.

St. Michael's Fellowship helps young parents overcome difficulties to provide the best possible start in life to their children. Over three weeks, MyBnk were on hand, delivering specialised survival money management sessions.

Kraysha, 23



"I want to learn about saving and be inspired to do more".

Kraysha says she is careful with money but admits having a daughter has left her worse off and wants to learn to effectively manage her money.



She was temping over the Christmas and we quickly identified tax as an area Kraysha needed guidance in.

"I've been emergency taxed before but don't understand why! Where does all the tax go?"

The process of paying tax and explaining where it goes was broken down step by step, and after this section she realised what her money pays for and how she can claim some of it back.

We helped Kraysha prioritise her spending and downgrade things that she wouldn't have recognised as luxuries before. *"Wants are temptations"*.

Annika, 24

Annika is a mother of three and is deeply concerned at her inability to track her everyday spending.

Money Works helps confront young people's financial fears and identify the financial stress triggers - nothing does this better than examining what they need versus what they want.

By showing how a simple pleasure like a £3 chicken & chips was costing her hundreds of pounds a year, she admits: *"I could definitely cut back on snacks and have more for my kids"*.



"I can't seem to get my head around budgets"