

Proving the *power* of money lessons for young Londoners



MyBnk Deputy CEO Guy Rigden (l) and Vice Chancellor of London Metropolitan University John Raftery (r)

This week Brick Lane charity MyBnk won a major award for proving the positive impact of their financial education programmes on the lives of young people.

Project Oracle, a Mayor of London and Metropolitan University initiative, is London's first children and youth evidence hub. They examined our training and quality methods as well as independent assessments, concluding we are:

"...an exceptional youth sector organisation that demonstrates a direct benefit for young people's employment and life chances".

We also picked up £4,000 to help us further refine our sector leading [Impact Centre](#).

This autumn financial education became part of the national curriculum for the very first time and schools and youth organisations are being offered the chance to host financial workshops where young people can learn about debt, tax, pensions and budgeting.

We are offering funded sessions for 11 to 25-year-olds throughout London.

MyBnk's projects include youth-led school banks, money management schemes and enterprise projects with real cash and loans. The charity also runs university sessions for sixth formers and debt busting workshops for vulnerable young people.

Workshops are led by teachers, youth workers and people who have worked in the financial sector. Last year the charity's education officers were rated excellent by 99% of young people and 96% of teachers.

Lily Lapenna, CEO said:

"This award is a recognition that expert-led financial education is helping thousands of young people manage their money. It also confirms our methodology of putting young people at the heart of designing their own services, works.

It comes at a crucial time, after years of campaigning, financial education is in the national curriculum, but we want to ensure quality and high impact from the limited amount of time available. Only this way can we forge a financially literate and enterprise driven generation, free from debt and the Bank of Mum and Dad".

About MyBnk

MyBnk is a charity that has worked with more than 100,000 young people since 2007. Supporters include JP Morgan Chase, the Big Lottery Fund, Financial Times and Esmée Fairbairn Foundation.

For more information or to attend a MyBnk session, contact declan@mybnk.org or 0207 377 8770.