

Enterprise, engage

Thousands of young Londoners are being given access to micro-loans to start their own mini-businesses and social enterprise projects.

This month 11-17 year olds in 15 academies, secondary schools and collages will pitch for £1,500 in interest free loans and ethical products in their very first enterprise experience.

[Back My Business](#) is MyBnk's flagship entrepreneurial programme that teaches students to write business plans, market, cost, produce and sell. Other pupils will take part in [Enterprise-in-a-Box](#) which combines these skills with environmentalism and fair trade.

Young people in the UK are currently three times more likely to be unemployed than adults and while more than half of the population would like to start their own business, less than 5% actually do.

Entire year groups will take part, winning enterprise teams will then pitch to a Dragons Den style panel of older students and teachers to receive training in customer relations and then create and sell their products at local fairs - whilst keeping the profits!

MyBnk is the UK's leading designer and direct deliverer of financial education and enterprise programmes to 11-25 year olds in schools and youth groups.

"This gives people a kickstart to the world of business and entrepreneurship which we will be able to use in our futures – I'd love to have my own dance company when I get older so I've loved everything we've learnt in what makes a business work." **Previous Back My Business Competitor Chelsea, 12, Mount Carmel Girls School.**

"This is education for the start-up generation. More young people want be their own boss and have the ideas to make it, but lack the skills and structure to do so. We're putting this right and giving enterprising minds their first business experience". **Lily Lapenna Founder & CEO MyBnk.**

Deliveries 6th-30th June 2014:

Oaklands School, Tower Hamlets.
Archers Academy, Barnet.
Ark Academy, Wembley.
Charter School for Boys, Southwark.
Friern Barnet School, Barnet.
St. Michael's Catholic College, Southwark.
Central Foundation School for Boys, Islington.
Chobham Academy, Newham.
Jo Richardson Community School, Barking & Dagenham.
Dunraven School, Lewisham.
Lambeth College, Lambeth.
Uxbridge College, Hillingdon.
Highbury Grove School, Islington.

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MyBnk

Morpeth School, Tower Hamlets.

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