

**This paper highlights changes in young people's attitudes toward finance and enterprise after participating in MyBnk's programmes. This includes measuring their confidence in exercising financial and entrepreneurial skills and intention of financial and entrepreneurial behaviour change.**

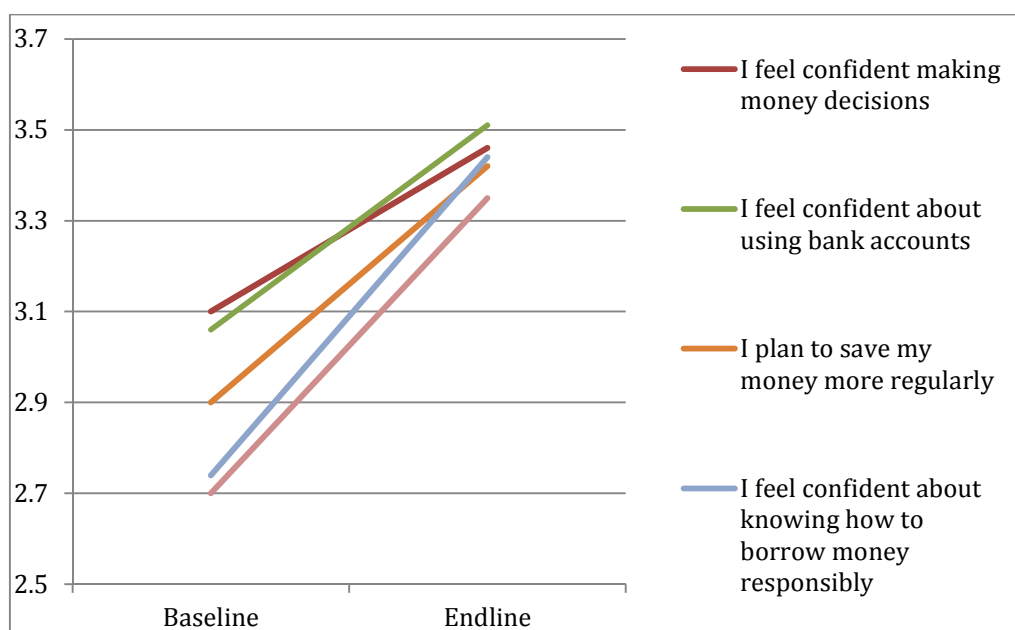
The results in this paper are collected through baseline and endline evaluation questionnaires during the academic year 2011-12. In the questionnaire, a scale of 1 to 4 was adopted, with 4 representing 'Very Good' understanding or agreement with the proposed questions.

### ***Attitudes toward finance***

There is a general improvement in young people's attitude towards finance after participating MyBnk's financial education programmes. The table below illustrates an 18% increase in the score assigned by the young people on their financial attitude.

| Attitude       | Evaluation |         |          |
|----------------|------------|---------|----------|
|                | Baseline   | Endline | % change |
| Average rating | 2.97       | 3.50    | 18%      |
| Average %      | 72%        | 90%     | N/A      |

The overall improvement is visualised in the graph below. It shows a pattern of improvement on young people's attitude in five financial issues. Confidence in using bank accounts has the highest scoring with 3.51. Their intention to do budgeting more regularly has received a lower score of 3.35. Despite having a lower score, it does not mean young people lack the intention to do budgeting more regularly. Instead, its steeper gradient signifies a higher improvement rate relative to other areas.



## ***Attitudes toward enterprise***

Unlike the analysis for financial attitude, baseline evaluation is not used in this section due to technical difficulty in obtaining baseline data in enterprise programmes. This assessment is entirely based on endline evaluation score. The four-point scale of the evaluation questionnaire is used as the standard measurement.

The table below shows the impact of two categories of our delivery method. Workshop only enterprise programmes, on average, have a higher rating than set-up enterprise delivery method. Overall, it has passed score 3 – 'Good' - benchmark. This signifies positive attitudes towards enterprise.

| Attitude       | Evaluation    |                   |         |
|----------------|---------------|-------------------|---------|
|                | Workshop only | Set-up enterprise | Overall |
| Average rating | 3.33          | 3.20              | 3.23    |
| Average %      | 90%           | 85%               | 86%     |

Similar to the financial analysis, the graph below provides scores assigned by young people when asked on several enterprise topics. Young people have expressed higher confidence in creating and developing business ideas relative to other areas. It has a score of 3.38. On the other hand, their intention to set up their own business in the future has received a relatively lower score of 2.94. This should not be seen as a lack of MyBnk's effort in encouraging young people to become entrepreneurs. Instead, this score arguably reflects young people's greater understanding on the difficulties and challenges that entrepreneurs will face.

