

## MyBnk and MUFG launch money skills programme for young Londoners

- Over 1,200 young people to master money and dodge debt.
- Broadcaster, campaigner and MyBnk patron, June Sarpong helps launch partnership.
- Schools and youth organisations urged to register now for free workshops.

The UK's highest-rated money skills programme for young people is coming to schools and youth organisations in some of London's poorest boroughs, thanks to a £100,000 grant from Mitsubishi UFJ Financial Group.

Award-winning financial education charity MyBnk will arm over 1,200 students with real-life money skills through hands-on workshops in a two year project within Tower Hamlets and Islington.

11-18 year olds will learn how to budget, bank and borrow, dodge debt, understand taxes, tuition fees and employment rights and prepare for the cost of university and independent living.

Broadcaster, campaigner and MyBnk Patron June Sarpong helped launch the initiative tonight with Masahiro Kuwahara, MUFG's EMEA CEO.

**Teachers and youth workers are invited to register their interest with MyBnk now for access to funded workshops.**

17-24 year olds in the UK are currently on average £12,000 in [debt](#) and last year just [26%](#) of teachers taught money lessons.

The government's Money Advice Service has given MyBnk's project for young people the UK's highest effectiveness [rating](#). After the sessions, students see a 40% increase in understanding of credit, interest rates and inflation, an 18% rise in positive attitudes towards money and a 25% jump in skills.

**For more information, photos or to visit a session in action, please contact [declan@mybnk.org](mailto:declan@mybnk.org).**



(L to R) Kerry Peakcock, MUFG Regional Operations Officer EMEA, June Sarpong, MyBnk Patron, Guy Rigden, MyBnk CEO, Tope Chiedozie, MyBnk Education Officer, Elona Gaga, MyBnk Young Advisor, Sharan Jaswal, MyBnk Director of Education, Lily Lapenna, MyBnk & Co-Chair of Trustees, Masahiro Kuwahara, MUFG EMEA CEO, Archie & Charlie Cable, MyBnk Young Advisors.

## Quotes

### **June Sarpong, MyBnk Patron said:**

*“As a country we need to think hard about how we source and nurture talent. I’ve worked with a lot of causes but the work MyBnk does is phenomenal, effective and their team know their stuff. They can communicate with young people on a dry but vital subject like money and bring it to life. You are all in for an amazing experience!”*

### **Guy Rigden, MyBnk Co-CEO, said:**

*“We are thrilled to be bringing money to life for young people in these areas. Managing money well opens up new opportunities and helps make informed decisions. When it comes to debt, prevention is always cheaper than the cure and right now, as individuals, we owe £1.45 trillion! Schools, teachers, please get in touch.”*

### **Andrew Jameson, MUFG’s Executive Officer, Head of Investment Banking, and Chair of CSR Committee said:**

*“From my experience working with young people in our community, and having seen some of the training MyBnk will deliver, I am confident that by the end of our two year’s working together we will have a truly positive and transformative impact on the young people we reach out to though this partnership.*

*Gaining the skills and confidence to manage finances early in life is critically important. We are delighted to support MyBnk to expand their services in the local community. Learning how to use credit effectively, tackle debt or make wise spending decisions will help the students to live more prosperous lives.”*

## About MyBnk

MyBnk is the UK’s leading designer and deliverer of financial and enterprise education programmes for young people.

Its experts bring a range of 100 minutes workshops covering topics such as saving, tax, budgeting and university finance, to 11-25 year olds in schools and youth organisations.

Programmes are created by its in-house team and young people. Education Officers are rigorously trained and are assessed by young people and teachers after every session.

## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with approximately 350 years of history, MUFG is a global network

with over 2,000 offices in about 50 countries. The Group has over 140,000 employees and about 300 entities, offering services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group's operating companies include Bank of Tokyo-Mitsubishi UFJ, Mitsubishi UFJ Trust and Banking Corporation (Japan's leading trust bank), and Mitsubishi UFJ Securities Holdings Co., Ltd., one of Japan's largest securities firms.

Through close partnerships among our operating companies, the Group aims to "be the world's most trusted financial group", flexibly responding to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York (NYSE: MTU) stock exchanges.

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