

MyBnk and Old Mutual Wealth launch money skills programme for Southampton students

- Over 3,500 young people to master money and prevent debt.
- Charity MyBnk joins forces with Old Mutual Wealth.
- Major new three year project.
- Schools urged to register now for free workshops.

The UK's highest-rated money skills programme for young people is coming to Southampton in an exciting new schools project.

Award-winning financial education charity MyBnk and Southampton-based, Old Mutual Wealth, have teamed up to arm over 3,500 students with real-life money skills through hands-on workshops.

11-18 year olds will learn how to budget, bank and borrow, understand taxes, tuition fees and employment rights and prepare for the cost of university and independent living.

Teachers are invited to register their interest with MyBnk now for access to funded workshops.

The government's Money Advice Service has deemed MyBnk's projects for young people as the country's most effective. After the sessions, students see a 40% increase in understanding of credit, interest rates and inflation, an 18% rise in positive attitudes towards money and a 25% jump in skills.

Guy Rigden, MyBnk Co-CEO, said:

"We are thrilled to be bringing money to life for young people in Southampton schools. Managing money well opens up new opportunities and helps make informed decisions. When it comes to debt, prevention is always cheaper than the cure and right now, as individuals, we owe £1.45 trillion! Schools, teachers, please get in touch."

Paul Feeney, CEO, Old Mutual Wealth, said:

"Gaining the skills and confidence to manage finances early in life is critically important. We are delighted to support MyBnk to expand their services in a local community where we are a major employer. Learning how to use credit effectively, tackle debt or make wise spending decisions will help the students to live more prosperous lives."

About MyBnk

MyBnk is the UK's leading trainer, designer and direct deliverer of financial and enterprise education programmes for young people.

Its experts bring a range of 100 minutes workshops covering topics such as saving, tax, budgeting and university finance, to 11-25 year olds in schools and youth organisations.

Programmes are created by its in-house team and young people. Education Officers are rigorously trained and are assessed by young people and teachers after every session.



About Old Mutual Wealth

Old Mutual Wealth is the leading wealth management business in the UK and internationally, helping to create prosperity for the generations of today and tomorrow.

It has an adviser and customer offering spanning:

- Financial advice via the Intrinsic network
- Platform based wealth management products and services via Old Mutual Wealth in the UK and Old Mutual International globally
- Asset management solutions via Old Mutual Global Investors
- Discretionary investment management via Quilter Cheviot

Old Mutual Wealth oversees £98.7bn in customer investments (as at 30 September 2015).

Old Mutual Wealth is part of Old Mutual plc, a FTSE 100 group that provides life assurance, asset management, banking and general insurance. Old Mutual is trusted by more than 16 million customers across the world and has a total of £319.4bn assets under management (as at 30 September 2015)

For more information on the MyBnk/Old Mutual Wealth project, please contact declan@mybnk.org

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