

In April 2014, Five Lamps' MyBnk team delivered an award-winning financial education workshop called *Uni Dosh* at Egglescliffe Sixth Form in Egglescliffe, Stockton-On-Tees.



The students aged 17-18 all participated in the 2 hour workshop which breaks up important factors when going to University and leaving home for the first time.

The Content



- **Introduction:** The role of money and visualising University.
- **Money In:** Student loans and repayment, part-time jobs and tax, bursaries, grants and scholarships.
- **Money Out:** University start-up shopping challenge, university lifestyle budget, student cost figures.
- **My Bank Balance:** Student bank accounts, overdrafts, forms of payment, debit and credit cards.
- **Your Money:** Real life stories, student vox pops, action plan, Q & A, useful websites, tools and tips!

All but one of 11 students who took part are going to University and studying subjects such as psychology and criminology, with one student setting off to do World Challenge.

So how did they get on?

After the workshop:

100% of students reported good or better understanding of how student loans work.

100% of students reported good or better understanding of what grants, bursaries and scholarships are.

89% of students reported to know how to choose the best borrowing option for them personally.

100% of students reported their intention to budget money more regularly

44% of students reported their intention to change their spending habits

89% of students reported their intention to save their money more regularly

89% of students reported good or better understanding of the cost of the things they will be spending their money on when they are at university.

100% of students reported their confidence had improved when making money decisions.



"Great! Clear simplified explanations of all things we need for Uni" – Joel, 18

What did the young people think?

"The Uni Dosh workshop was informative and very helpful"

- Tonicha, 18

"Very, very helpful" - Daphne, 17

"Good, bubbly trainer kept us all interested" - Hannah, 17