



the guardian
**Public Service
Awards 2016
Winner**

Key facts

Format: 5 day:
Monday – Friday,
10.30am – 3.30pm.

Target group:
16-25 year
olds.

Group size:
4-10 young
people.

Accreditation:
Level 1 Money
Management

How does it work?

Targeted at those moving or recently moved into independent living, this programme arms young people with practical financial and digital skills to pay their rent, bills and living costs whilst making informed positive choices about their future.



The Money House (TMH) is a real-life flat! Workshops take place in a fully kitted out flat, not a classroom. It looks and feels like a typical flat that young people would aspire to live in when they get their own tenancy. MyBnk's programme will help them become more confident about money and living on their own by providing real-life skills in a unique setting that brings financial education to life.

Practical, interactive learning. At TMH there are no lectures. Interactive games and activities involve young people in every aspect of their learning. Our Education Officers are young, trained, tested and enthusiastic, and it shows in the feedback we get from all the young people who attend.

Impact

- Attendees are three times less likely to have rent arrear issues than their peers.
- No one who has completed TMH has been evicted.
- Landlords have reduced costs and secure more rent with fewer arrears.
- 98% of participants that completed the training feel more financially confident.

Sessions provide:

- Extra support to understand benefit changes and implications - Universal Credit; LHA Housing Benefit Cap.
- Financial digital skills to help them navigate the financial maze and make the most of their money
- Participants are better prepared to live sustainable independent lives.

Young people will receive:

- A hot lunch
- Travel expenses paid daily
- Accreditations or certificates.

5 Day Course - Ideal for Leaving Care, NEETs and those at risk of eviction / homelessness



TMH covers:

- Tenancy agreements – Rights & Responsibilities.
- Cost of moving in.
- Avoiding eviction.
- Paying household bills.
- Choosing utility providers.
- Banking – Accounts & Savings.
- Borrowing safely.
- Budgeting – Weekly & Monthly.
- Spending habits – Good & Bad.
- Shopping – Offers, consumer rights.
- Benefits – Entitlements & Universal Credit.
- What's next – Planning for the future?

Eligibility:

Housing: For those eligible for social housing, accessing housing support from their local authority (LA), or moving into independent living in the private rented sector.

Already a tenant or has expectations of a tenancy: Living in LA supported housing, LA temporary accommodation, bidding for own social housing tenancy, accessing support from LA to help them into private or social housing or moving into private housing independently.

Referrals: To refer a young person contact themoneyhouse@mybnk.org

Participants can receive a Level 1 Money Management qualification.

The 5 day training is aimed at young people before they get their first tenancy; e.g those living in LA supported housing and/or going through the move-on process.

The course would also be suitable for those already in a tenancy if they have very high needs and would like more intensive support

If you feel the 5 day course may not be right for your learners, our Money Works programme may be a better fit

What did the young people think?

"I've used the learning on tax to help me through the self-assessments I have to do as someone who is self-employed."
Aaron.

"We were treated like adults - the way we want to be treated."
Shakira.

"I've learnt so much and didn't want to leave. It helped to grow my confidence as well."
Dayle.