

Young people in the UK are struggling to save money. A lack of savings can mean a lack of choice, a tight budget could result in less risk taking and short-term thinking may lead to uninformed decisions and poor planning.

Money Works is our intervention style survival money management programme that arms young people with the financial skills to live independently. Participants translate what they learn into actions – steps they can take to gain control of their money, and their lives.

Andy, 16



“I didn’t know much about financial education before and I didn’t expect to get it through a football club!



From MyBnk I got a real understanding of how to save my money and how to separate my needs and my wants.

I like the way the lesson went, it flowed, and they made it real. I get pocket money and I try my very best to save it, but I waste it every time.

Through Money Works I have been able to stop, think and start to rationalise my financial decisions. It was a great day and I’ve learnt so much.

I’ve got aspirations. I’m working up the young amateur boxing ranks and aim to become professional. Knowing how to manage my finances is very important – I need to know this stuff.

From what they’ve taught me, in the future, I will save a lot more money thanks to this to help realise my dreams.”

What did the youth worker think?

“I was really impressed with the way the lesson was structured. I liked MyBnk’s informal approach which allowed the young people to be themselves and express themselves.

This was the first time the young people had anything like this in their lives.

It was great to see them getting involved and answering questions to things they were afraid to know the answers to. They were all intrigued and were very focused. I would highly recommend this type of lesson - fun and informative.”

James Harrison-Sears, Community Development Officer, Palace for Life Foundation.

These sessions were funded by the Money Advice Service’s ‘What Works Fund, testing and independently evaluating financial education interventions across the UK.