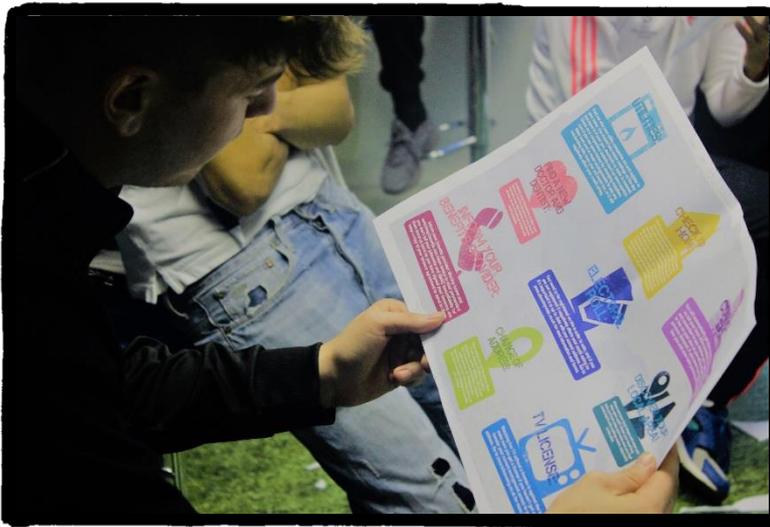


Managing money well opens up new opportunities. For a young person leaving care, knowing how to budget for a weekly shop can help them live independently for the first time in their life. For young people on zero-hour contracts, the unpredictability of income means their margins are much thinner than of those in full time employment. 34% of people on these contracts are aged 16–24.

Our experts armed teenagers on the Premier League Works project with budgeting, saving and safe borrowing skills so they can make informed decisions for their futures. Here is how we helped one young person take control.

Matt, 18



“MyBnk has definitely changed my life.

I really do have a different view on money and my priorities. I wasn't as confident in understanding money and was structuring my finances in a way that was not practical or bearable.

Now I really feel clued up and ready to put what I've learnt into practice. I have learnt how to read bills, bank statements and payslips, and discover what's important and who I need to pay first.

I'm on a zero hour contract and I wasn't sure what my entitlements were. MyBnk gave me the best advice and taught me how to manage my finances in a way that will help me in my work to become a football coach.

Young people need this kind of help if we are to stand on our own two feet, and pay our way. It's not just pride, it affects everything. I would not be positive about the future if I felt I had no control over it."

After this session, Matt received a Level 1 Personal Money Management accreditation.

What did the youth worker think?

“The young people here certainly believe in themselves now. Most of them come from difficult situations and I saw a dramatic change in the more challenging individuals. They were surprised with what they had learned. This kind of work is definitely needed, I even learnt a thing or two!”

Programme Rating: 8/10. Valuable, effective, very interactive, extremely likely to recommend to a colleague.
Jack Kelley, Education & Employability Officer, QPR.

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Money Works is a programme proven and evaluated by The Money Advice Service