# The Money House



Format: Varies depending on location

Location: London, Birmingham, Glasgow

### Accreditation:

Attendees can receive a qualification in Money Management and 'Entry into Work' Employability module/ an SCQF Level 4 qualification in Personal Money Management credit rated by SQA (Scotland)

**Eligibility Criteria:** 16-25-year-olds that could benefit from financial knowledge & skills, and how to maintain current or future tenancies (e.g. care leavers/other young people in challenging circumstances)

#### Awards:





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The Money House helps young people in, or about to move into, independent housing manage their money and maintain their tenancy.

Participants gain practical, financial and digital skills to help them pay their rent on time, keep up with bills and budget their living costs.



In a flat environment, we explain how they can make informed choices about their future and teach them how to best manage their money, to prevent homelessness in an immersive setting.

## We cover:

- Tenancy agreements
- Avoiding eviction
- Banking
- Budgeting and spending habits
  Planning for the future
- Benefits
- Online safety and spotting scams
- Energy efficiency

# **Our Impact**

- 5 32% reduction in young people failing to keep up with priority payments
- 5 Up to £2.92 social value for every £1 spent
- Less than 1% of attendees have faced eviction

## Additional information

- Group bookings can also be made, either we come to you or your group can come to our site.
- 5 Travel and lunch is covered for each participant when onsite, or they are given a supermarket voucher for each day they attend online (upon completion).
- 5 There is no cost for individual referrers, charities or young people who want to refer or take part in TMH - we are already kindly funded by our corporate partners:





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To refer a young person, please email The Money House @mybnk.org.

To sign up to an Introduction meeting, where you can learn more, please click here.

"I have learnt so much. If this was a lesson at school, I wouldn't miss it!"

Chanel, 19, Care Leaver & The Money House attendee.