



Content

With only 2/5 of young adults classed as financially literate, we know how important it is to fill those gaps (MyBnk, Compare the Market 2023).

Our programme for young adults provides them with essential financial management knowledge and skills, particularly for those in transitional phases in their lives such as starting their first jobs or moving out for the first time.

Money Works has 6 core modules, with optional modules that can be chosen to create a bespoke course best suited to the group participating.



Key Facts

Form: 2 X 4.5 hour
or 4 X 2.25 hour
sessions

Target group: 16-25
year olds in transitional
phases of their lives

Group size: 6-15

60%
Drop in average debts
of Money Works
participants.
Control groups debt
grew 50%

ERS 2018

Core modules cover:

- ⚡ **Income:** Sources of income, employment and self-employment & rights when working
- ⚡ **Deductions:** Reading a payslip, taxes, National Insurance, student loans & pensions
- ⚡ **Spending:** Household costs, comparing products, ways to pay and bank statements
- ⚡ **Budgeting:** Needs & wants, planning a budgets & making adjustments
- ⚡ **Bank Accounts:** How banks work, savings and current accounts & choosing accounts
- ⚡ **Borrowing:** Credit Scores, forms of borrowing & where to get help with debt

"Brilliant workshop to help young people face financial challenges. A great and worthwhile resource, important for all youths, especially care leavers. Can't wait until the next one!"

Dawn Mason, Personal Advisor, Leaving Care Team,
London Borough of Bexley

Young people attending can also qualify for a Level 1 Personal Money Management qualification.



MyBnk Cancellation Policy:

Cancellations and changes made to scheduled deliveries incur costs to MyBnk. Any changes made less than two weeks in advance will result in a £100 or, if less than three working days, £250 charge per trainer. Full Terms & Conditions [here](#).

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There are 6 core modules.

These must be covered for the qualification to be achieved.

Income

Deductions

Spending

Budgeting

Bank Accounts

Borrowing

If the programme runs for the full 9 hours, then there are optional modules that can also be covered. These can be different for each course, depending on what best suits the young people attending.

Full modules
(45 minute- 1 hour)

Saving +
Investing

Public Spending

Saving for
Retirement

Debt

Keeping Safe

Mini-modules
(30 minutes)

Credit Score

Household Costs

Loan Sharks

Saving Goals

Student Loans

Insurance



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There can be 2 full OR 3-4 mini optional modules selected for a programme.

There is also the option of 1 full module with 2 mini modules.

These modules can be chosen before the booking takes place or decided during the sessions with the young people and their trainer.

If there is a module we do not offer that you think would be useful for young people, let us know!